

COURT FILE NUMBER	2001-04485
COURT	COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY
PLAINTIFF	SANDTON CREDIT SOLUTIONS MASTER FUND IV, LP
DEFENDANTS	ACCEDE ENERGY SERVICES LTD., ACCEDE FIRE & SAFETY LTD., 1537723 ALBERTA LTD. and ACCESS VALVE LTD.
APPLICANT	FTI CONSULTING CANADA INC., in its capacity as the Court-Appointed Receiver of ACCEDE ENERGY SERVICES LTD., ACCEDE FIRE & SAFETY LTD., 1537723 ALBERTA LTD. and ACCESS VALVE LTD.
DOCUMENT	<b>ORDER FOR INTERIM DISTRIBUTION</b>
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	MLT AIKINS LLP Barristers and Solicitors 2100, 222 3 <sup>rd</sup> Avenue S.W. Calgary, Alberta T2P 0B4 Phone: 403.693.5420/4347 Fax: 403.508.4349 Attention: Ryan Zahara/Catrina Webster File: 0052752.00002

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**DATE ON WHICH ORDER WAS PRONOUNCED: JULY 6, 2020**

**LOCATION OF HEARING OR TRIAL: CALGARY, ALBERTA**

**NAME OF JUDGE WHO MADE THIS ORDER: HONOURABLE JUSTICE B.E.C. ROMAINE**

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**UPON THE APPLICATION** of FTI Consulting Canada Inc., in its capacity as the Court-appointed receiver (the "**Receiver**") of the undertaking, property and assets of Accede Energy Services Ltd., Accede Fire & Safety Ltd., 1537723 Alberta Ltd. and Access Valve Ltd. (the "**Debtors**"), for an Order for the interim distribution of certain sales proceeds; **AND UPON HAVING READ** the Receiver's Second Report dated June 30, 2020 (the "**Second Report**"); **AND UPON** hearing counsel for the Receiver, counsel for the Plaintiff and counsel for any other parties in attendance; **AND UPON** being satisfied that it is appropriate to do so, **IT IS ORDERED THAT:**

1. Service of notice of the Application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of the Application, and time for service of the Application is abridged to that actually given.
2. The Receiver is authorized and directed to make the following distributions:
  - (a) Up to the amount of **\$6,585,989.00** payable to Sandton Credit Solutions Master Fund IV, LP which represents some of the funds in the Receiver's trust account, with a holdback for any potential priority amounts and the expenses of the receivership estate for any priority charges and the legal and professional fees necessary to complete the administration of the Debtors' estates.
3. The activities of the Receiver as set out in the Receiver's Second Report are hereby ratified and approved.
4. This Order must be served only upon those interested parties attending or represented at the within application and service may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the day of the transmission or delivery of such documents.
5. Service of this Order on any party not attending the Application is hereby dispensed with.

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The Honourable Justice B.E.C. Romaine  
Justice of the Court of Queen's Bench of Alberta